



Annual Report 2023

Ph: 5429 1214
78 High St. Lancefield 3435
admin@lancefieldhouse.org.au
www.lancefield.neighbourhoodhouse.org



We acknowledge the Wurundjeri people who are the Traditional Custodians
of this Land.

We pay respect to the Elders past, present and emerging.

President's Report 2023

It is with pleasure that I present my second report as President of the Committee of Management of Lancefield Neighbourhood House Inc.

After the past years of community stress and anxiety with Covid 19, the past year has been purposeful and productive.

Lancefield Neighbourhood House is a long-established institution in the town of Lancefield and is held in high esteem as a source of support, information, advice, and friendship.

The Committee of Management takes on the responsibility of ensuring it continues to be a viable organisation.

It understands its obligations to its community in good governance, strategic planning, and sound financial management.

We are implementing the 2023 element of our three-year Future plan as determined in 2022. Our financial operations are in good health as indicated by the accompanying audit report and Occupational Health and Safety has been reviewed. Our affiliations with Neighbourhood Houses Victoria are strong through the actions of our secretary, Linda Wakeham.

Also, in managing the business of the House we have a clear understanding of the reason for the existence of our organisation. We have best chance of success when we have clear stated purposes for everything we do.

Lancefield Neighbourhood House has a constitution which outlines the formal rules for operation and within this are the stated purposes for the directions of the House.

To:

- Provide a base for community development and charitable work within the Lancefield district.
- Provide services and activities which support and empower vulnerable members of the community.
- Provide services and activities which aim to reduce social isolation.
- Promote core community development principles including social justice, lifelong learning, community ownership and participation.
- Provide a venue for a variety of community-based activities and programs to meet social, health, educational, environmental, vocational, and recreational needs.

Your Committee of Management is charged with the responsibility of always measuring the operations of the House against these purposes.

As you read this report, please measure the relationships between these purposes and the operations as outlined.

All enterprises and activities are operating smoothly under the direction of our Coordinator Vivien Philpotts. Demi Oliver provides additional administration and promotions support.

The Op Shop continues to provide a valuable service to enable the House to fund its charitable works, as well as a wonderful opportunity for local community members to volunteer, thus decreasing social isolation for some and friendship for all.

The Farmer's Market has entered a new phase with reorganisation of its operations under very capable management and provides an important outlet for local producers. It is always well supported by the local community.

The Men's Shed has increased its membership and has continued with activities such as Wednesday lunch and is making many items for sale at the local market to raise funds to support its operations. It continues to fulfil its role of providing a space for men to meet in friendship and camaraderie. It provides additional services to the community through making and mending projects as well as continuing the 'Kids in Sheds' program for the local schools.

The Schoolhouse venue continues to enable groups to hire space to hold various activities such as Yoga, Art, First aid etc. It is also a venue for the Boomerang bag making activity undertaken by a willing group of volunteers. Each term a brochure outlining available activities is produced.

The Townhouse continues to provide access to computer and copying services, community information and recycling centre. All these services are supported by volunteers.

Co-located at the Townhouse is the Food Share. This was established to support all members of the community in these days of rising food costs. This operation is going from strength to strength and the feedback from our community confirms the need and gratitude for its operation.

Partnerships with RNH continue through Feed it Forward and Ride Share. Both are important parts of the services to both towns and will continue to operate to support the community.

There are several people who require acknowledgement for their service to Lancefield Neighbourhood House.

Our coordinator Vivien Philpotts has continued to provide a comprehensive and much appreciated service to the community. She works tirelessly to promote our enterprises which support the people of Lancefield.

The members of the Committee of Management for 2023 have undertaken their role with professionalism and dedication. For this I thank them.

The volunteers who provide many hours of service to the community are integral to the success of the House. These include the volunteers who run the Op Shop, the volunteers who staff the Townhouse, run the Food Share, look after the garden, cook, and clean for Feed it Forward, support the Market, manage the Men's Shed and in numerous other ways. They are always ready to lend a hand when needed. Your service greatly valued!

Finally, thank you to the members and to the wider community for supporting the Neighbourhood House in its endeavours.

This is what makes Lancefield such a wonderful place to live.

Coordinators Report

In the middle of the year the community finally managed to emerge from, what I am calling, the COVID hangover. The end of 2023 is seeing loads of community activities being organised, old favourites and some new events and more people wanting to be involved.

From a Neighbourhood House perspective this is showing with more people offering to run classes and activities and more people wanting to volunteer on projects.

Reflecting on the last twelve months; uncertain weather saw last year's Christmas event once again held inside the Laurie Green Pavilion, it was a very noisy night thanks to the fun hundreds of children were having; a Christmas decorated town which is the envy of many of our neighbours; another wonderful Christmas Lunch, thanks to the amazing cooking team, rounded off the end of 2022.

We started this year with a very well attended volunteer morning tea and then a dismally attended Residents event, which would have been amazing with more participants – in hindsight we should have held it later in the year.

The Op Shop continues to be amazing on so many levels, not least how the volunteers work together to juggle covering gaps in the shifts when people are unwell or away. I particularly love how the Op Shop has embraced several people who regularly drop in for some company, or just to keep warm – they are always made to feel welcome and are often met with a cuppa and cake from the beautiful, caring staff.

Most of our volunteers have been at the Op Shop since its inception 13 years ago, all their ongoing commitment and contribution is hugely appreciated and highly valued.

The Op Shop also has some 'behind the scenes volunteers, fulfilling the test and tagging of electrical goods and others continuing to take all the non-waste rubbish to the transfer station each fortnight. While on the topic of recycling, we have a volunteer who dedicates her time to organising our recycle centre at the Townhouse.

The Townhouse also provides a social space, with several friendships evolving through the connections made there. The main thing in that space is the Food Share, which has grown from a few shelves to a whole room, a storeroom, a 24-hour cart and fridges and freezers scattered around the building and other locations. The Food Share is now providing 40- 50 people per week with free or heavily discounted groceries and is probably going to be the most important service the House can offer with the predictions of continued rising costs.

We saw the largest Farmers Market we have ever held in September this year and welcome back Meggs, once again, as the market manager. The Lebanese Feast was held in October and was a very successful night, as was the Megafauna Festival component of the Lancefield Show on the following day.

The Men's Shed is now producing products which they sell at the monthly indoor market and continue to provide a service to the community with their skills of creating or mending items.

In conjunction with Romsey Neighbourhood House we have held our monthly Feed it Forward lunches and our joint Community Transport Project as provided over three hundred people to attend medical appointments in 2023. I am looking forward to finishing off the year with our community Christmas Events, the re-launch of the Community Exchange and the Youth action plan evening.

As always, I am overwhelmed by the generosity of time and spirit of everyone who volunteers to help run the Neighbourhood House projects in the community – thank you everyone.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662

CONTENTS	PAGE
Committee's Report	1
Income and Expenditure Statement	2
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Statement of Cash Flows	8
Notes to the Financial Statements	9
Statement by Members of the Committee	10
Independent Auditor's Report	11
Certificate by Members of the Committee	13

LANCEFIELD NEIGHBOURHOOD HOUSE INC

ABN 54 269 033 662

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2023**

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
INCOME			
Grant Funding Income			
Grant Income		97,674	120,815
		<u>97,674</u>	<u>120,815</u>
Operating Income			
Administrative Fees		7,467	-
Farmers Market Income		25,485	22,731
Food Share Income		11,338	-
Mens Shed Income		12,901	3,765
Op Shop Income		150,276	128,864
Town House		4,888	6,474
		<u>212,355</u>	<u>161,834</u>
Other Income			
Donations		31,954	5,925
Interest received		463	487
Memberships		1,018	839
Miscellaneous income		-	932
		<u>33,435</u>	<u>8,183</u>
TOTAL INCOME		<u><u>343,464</u></u>	<u><u>290,832</u></u>

The Income and Expenditure Statement is to be read in conjunction with the audit report and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662
COMMITTEE'S REPORT

Your committee members present the special purpose financial report on the entity for the financial year ended 30 June 2023.

Committee of Governance Members

The names of committee of governance members throughout the year and at the date of this report are:

From 20 October 2022 to Present

Deidre Knell	President	
Peter Middleway	Vice-President	
Linda Wakeham	Secretary	
Pamela Dean	Treasurer	
Fran Quinn		Joe Lewandowski
Peter Quinn		Stacey Williams
Nikki Reeves		Margie Love
Linda Davies		
Joy Fisher		
Caroline Middenway		

From 20 January 2022 to 20 October 2022

Deidre Knell	President	
Peter Middleway	Vice-President	
Kevin Cusack	Secretary	
Pamela Dean	Treasurer	
Fran Quinn		Shirley Lang
Peter Quinn		Joe Lewandowski
Nikki Reeves		Linda Wakeham
Linda Davies		Margie Love
Joy Fisher		

Principle Activities

The principle activities of the entity during the financial year were:

Community development and support for the Lancefield community.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year

Operating Results

The deficit for the year attributable to the entity amounted to \$15,944 (2021: \$26,523 - surplus).

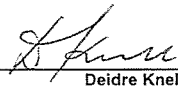
After Balance Date Events

No matter has evolved since 30 June 2023 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the Committee.

President



Deidre Knell

Treasurer



Pamela Dean

Dated this

17 day of October 2023

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
<u>AUSPICE & PROJECT FUNDING (EXCESS)/ SHORTFALL CARRIED FORWARD</u>			
Op Shop Reserves	2	(54,107)	(43,149)
Mens Shed Reserves	2	(4,651)	-
Farmers Market Reserves	2	(160)	(3,824)
Vintage Shop Reserves		-	9,004
Townhouse Reserves		-	16,517
		<u>(58,918)</u>	<u>(21,452)</u>
NET SURPLUS/(DEFICIT) FOR THE PERIOD		<u><u>(15,944)</u></u>	<u><u>26,523</u></u>

The Income and Expenditure Statement is to be read in conjunction with the audit report and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54.269 033 662
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
EXPENDITURE			
Accounting Fees		614	4,069
Advertising		3,812	2,066
Audit Fees		1,600	1,500
Bad Debts		(240)	1,310
Bank charges		1,594	742
Cleaning		3,770	8,278
Computer Costs		408	218
Consumables		3,534	4,956
Consultants and Contractors		15,778	16,201
Cost of Sales		7,925	11,045
Donations to Community		54,822	27,579
Electricity		6,497	4,697
Employee Entitlements		8,228	2,511
Entertainment		7,680	4,916
Equipment Purchases		11,206	3,183
Insurance		4,897	5,976
Memberships		4,457	3,596
Photocopier rental and usage		5,048	3,898
Postage and stationery		-	542
Printing and Stationery		1,449	1,713
Professional development		255	833
Project Materials		5,171	3,201
Rates & land tax		4,486	4,434
Rent		45,575	42,624
Repairs and maintenance		12,109	6,394
Staff amenities		4,469	2,597
Sundry expenses		2,143	7,206
Superannuation contributions		7,655	5,943
Telephone & Internet		2,639	1,005
Wages & Contractors		72,909	59,624
TOTAL EXPENDITURE		<u>300,490</u>	<u>242,857</u>

The Income and Expenditure Statement is to be read in conjunction with the audit report
and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	2023	2022
	\$	\$
CURRENT ASSETS		
Bendigo Bank 2322	105,498	144,092
Term Deposit 7359	126,279	126,059
Term Deposit 6652	85,644	10,613
Term Deposit 9299	121,717	121,505
Bendigo Bank 8533	3,545	495
Petty Cash	100	100
Petty Cash Mens Shed	708	400
Accounts & Other Receivables	3,554	3,004
Provision for Doubtful Debts	-	(1,206)
TOTAL CURRENT ASSETS	447,045	405,062
NON-CURRENT ASSETS		
Loan to Lancefield Football Club Inc	12,500	12,500
Loan to Lancefield Junior Netball Club Inc	12,500	12,500
TOTAL NON-CURRENT ASSETS	25,000	25,000
TOTAL ASSETS	472,045	430,062
CURRENT LIABILITIES		
Accounts Payable	6,068	12,668
Other Payables	2,588	-
GST Payable/ (Refundable)	(2,013)	(2,367)
PAYGW Payable	3,165	2,475
Superannuation Payable	2,149	1,284
<u>Auspice & Project Funding Carried Forward</u>		
Op Shop Reserves	232,581	178,474
Mens Shed Reserves	4,872	221
Farmers Market Reserves	9,860	9,700
Christmas Decorations Funds	1,115	765
Community Exchange Grant	3,224	3,224
Mega Fauna Project	3,856	3,856
Youth Arts Project	7,000	7,000
Kiosk Storage Grant	-	4,440
Outdoor Dining Lights from LMI	5,000	5,000
Volunteer Grant	-	776
Outdoor Dining Grant 2021	-	892
	267,508	214,348
Provision for Annual Leave	3,265	1,036
Provision for Long Service Leave	6,574	6,574
Provision for Personal/ Carer's Leave	87,623	82,982
TOTAL CURRENT LIABILITIES	376,927	319,000
TOTAL LIABILITIES	376,927	319,000
NET ASSETS	95,118	111,062
EQUITY		
Accumulated Funds	95,118	111,062
	95,118	111,062

The Statement of Financial Position is to be read in conjunction with the audit report and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2023

	Accumulated Members Funds \$	Total \$
Balance as at 1 July 2021	84,539	84,539
Surplus/ (Deficit) attributable to the Association	26,523	26,523
Balance as at 30 June 2022	<u>111,062</u>	<u>111,062</u>
Surplus/ (Deficit) attributable to the Association	(15,944)	(15,944)
Balance as at 30 June 2023	<u>95,118</u>	<u>95,118</u>

The Statement of Changes in Equity is to be read in conjunction with the audit report and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 \$	2022 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from grant funding		150,834	126,623
Receipts from customers		211,805	173,359
Receipts from other sources		32,972	7,696
Payments to suppliers and employees		(355,847)	(255,312)
Interest received		463	487
Net cash generated from/(used in) operating activities	(i)	<u>40,227</u>	<u>52,853</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		-	-
Loans advanced to other associations		-	(25,000)
Net cash (used in)/provided by investing activities		<u>-</u>	<u>(25,000)</u>
Net increase/(decrease) in cash held		40,227	27,853
Cash and cash equivalents at beginning of financial year		403,264	375,411
Cash and cash equivalents at end of financial year	(ii)	<u>443,491</u>	<u>403,264</u>

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 NOTES TO THE STATEMENTS OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2023

	2023 \$	2022 \$
Note (i). Net cash generated from/(used in) operating activities		
Net surplus for the year	(15,944)	26,523
Non-cash flow item: depreciation	-	-
Non-cash flow item: provision for doubtful debt	(1,206)	1,206
(Increase)/decrease in trade and other receivables	(550)	11,525
Increase/(decrease) in trade and other payables	(2,103)	7,982
Increase/(decrease) in auspice & project funding carried forward	53,160	5,808
Increase/(decrease) in provisions	6,870	(191)
	<u>40,227</u>	<u>52,853</u>
Note (ii). Cash and cash equivalents at end of financial year		
Cash on hand	808	500
Cash at bank	109,043	144,587
Cash on deposit	333,640	258,177
	<u>443,491</u>	<u>403,264</u>

The Statement of Cash Flows is to be read in conjunction with the audit report
 and the notes to the financial statements.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of Lancefield Neighbourhood House Inc, an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

Basis of preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the *Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*. The committee has determined that the association is not a reporting entity.

The financial report has been prepared on an accruals basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

The following is a summary of the material accounting policies adopted by the company in the preparation of the general purpose financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same classes of assets are charged against fair value reserves directly in equity; all other decreases are charged to the income statement. Each year the difference between depreciation based on the revalued carrying amount of the asset charged to the income statement and depreciation based on the asset's original cost is transferred from the revaluation reserve to retained earnings.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets' employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the income statement during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets are depreciated over the useful lives of the assets to the Committee commencing from the time the asset is held ready for use.

The asset's residual values and useful lives are reviewed and adjusted, if appropriate, at each balance date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the income statement.

LANCEFIELD NEIGHBOURHOOD HOUSE INC
 ABN 54 269 033 662
 NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

Note 1. Statement of Significant Accounting Policies *(continued)*

b. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

c. Revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants relating to expense items are recognised as income over the periods necessary to match the grant to the costs they are compensating.

Grants received for specific programs are recognised as income only to the extent of work completed on those projects when the terms of the grants stipulate that any unexpended funds are to be returned to the sponsor if the program is not completed. In those circumstances the funds attributable to work still to be completed are carried forward as grants income deferred.

Revenue is measured at the fair value of the consideration received or receivable.

Revenue from the sale of goods is recognised at the point of delivery as this corresponds to the transfer of significant risks and rewards of ownership of the goods and the cessation of all involvement in those goods.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers

All revenue is stated net of the amount of goods and services tax (GST).

d. Income Tax

By virtue of its aims as set out in the constitution, the Association qualifies as an organisation specifically exempt from income tax under Section 50 of the *Income Tax Assessment Act 1997*.

e. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

f. Employment Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled. Contributions are made by the association to employee superannuation fund and are charged as expenses when incurred.

g. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

h. Related Party Transactions

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members

There were no transactions with related parties during the 2023 year

Note 2. Net Surplus/(Deficit) From Specific Neighbourhood House Activities

	Farmers Market	Mens Shed	Op Shop	Food Share
Income	25,485	13,660	150,276	11,337
Donations	-	6,270	-	441
Total Income	25,485	19,930	150,276	11,778
Expenses	25,325	15,279	96,169	7,417
Cost of Goods Sold	-	-	-	4,841
Total Expenses	25,325	15,279	96,169	12,258
Net surplus/ (deficit) for the year	160	4,651	54,107	(480)

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662
STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on pages 2 to 9:

- 1 Presents a true and fair view of the financial position of Lancefield Neighbourhood House Inc as at 30 June 2023 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Lancefield Neighbourhood House Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

President



Deidre Knell

Treasurer



Pamela Dean

Dated:

17 Oct 2023



LANCEFIELD NEIGHBOURHOOD HOUSE INC
A.B.N. 54 269 033 662
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Lancefield Neighbourhood house Inc (the Association), which comprises the balance sheet as at 30 June 2023, and the income statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2023 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, *the Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*.

Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Lancefield Neighbourhood house Inc to meet the requirements of the *Australian Charities and Not for Profits Commission Act 2012* and *the Associations Incorporation Reform Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.



Collins & Co Audit Pty Ltd

127 Paisley Street
Footscray VIC 3011
Australia

Phone (03) 9680 1000
Fax (03) 9689 6605

www.collinsco.com.au

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Auditor: Frederik Ryk Ludolf Eksteen

ASIC Registration Number: 421448

Address: Collins & Co Audit Pty Ltd, 127 Paisley Street, FOOTSCRAY VIC 3011

Signature:

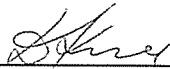
Date: 17 October 2023

LANCEFIELD NEIGHBOURHOOD HOUSE INC
ABN 54 269 033 662
CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Deirdre Knell and I, Pamela Dean certify that:

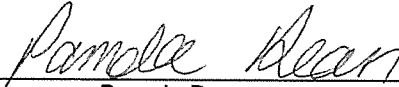
- (a) We are members of the committee of governance of Lancefield Neighbourhood House Inc.
- (b) We attended the annual general meeting of the association held on 19 October 2023.
- (c) We are authorised by the attached resolution of the committee to sign this certificate.
- (d) This annual statement was submitted to the members of the association at its annual general meeting.

President



Deirdre Knell

Treasurer



Pamela Dean

Dated this

17th day of October 2023